

Perpetual Equity Investment Company Limited announces ordinary and special dividend for 2H22

23 August 2022

PERPETUAL
EQUITY INVESTMENT
COMPANY LIMITED

FY22 ANNUAL RESULTS OVERVIEW DELIVERING A FULLY FRANKED DIVIDEND STREAM

3.3 cps fully franked final dividend

Comprised of a 2.8 cps ordinary dividend + 0.5 cps special dividend

\$85.5m¹

Profit reserve

5.3%²

Annual dividend yield

8.9%³

Investment portfolio performance per annum over 5 years to 30 June 2022

4.1 years¹

Dividend coverage

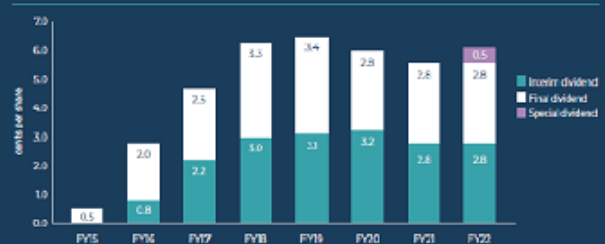
7.5%²

Crossed up dividend yield

\$1.191⁴

Net tangible assets (NTA) after tax per share as at 30 June 2022

Fully franked dividends since inception



- Profit reserve of \$85.5 million as at 30 June 2022 after taking into account the estimated payment of the final dividend. This equates to 22.7 cents per share and represents 4.1 years dividend coverage based on a total dividend payment of 5.6 cents per share per annum. This does not take into account any changes to share capital or options exercised in the future. No representation is made in relation to the payment of future dividends which will be at the discretion of the Company's Board.
- Yield is calculated based on the total dividends of 6.1 cents per share and the closing share price of \$1.16 as at 30 June 2022. Crossed up yield takes into account franking credits at a tax rate of 30%.
- Settims have been calculated on the growth of NTA after taking into account all operating expenses (including management fees) and assuming reinvestment of dividends and excluding tax paid. Any provisions for deferred tax on unrealised gains and losses are excluded. Past performance is not indicative of future performance.
- 'After tax' refers to tax paid and provision for deferred tax on unrealised gains and losses in the Company's investment portfolio.

Perpetual Equity Investment Company Limited (PIC) announced its full year results for financial 2022 (FY22) to the ASX. Congratulations to Portfolio Manager, Vince Pezzullo and the broader Australian Equities team for navigating a challenging period for markets and delivering investment outperformance over the long-term.

[Read the full release](#)